

APPENDIX 3

2023/24 Forecast Reserves position as at 31st December 2023

Reserves	Balance at 1st April 2023 £'000	Forecast Movements				Forecast Balance at 31st March 2024 £'000
		Capital Financing £'000	Movement Between Reserves £'000	Transfers From Reserves £'000	Transfers To Reserves £'000	
General Fund Balance	(4,538)			19		(4,519)
Corporate Reserves						
Capital Investment and Funding	(3,338)	1,325	1,806	207		0
Town Deal Reserve Funding	-		(2,139)			(2,139)
Asset Management Reserve	(1,000)	133				(867)
Short Life Operational Asset	-	600	(1,900)			(1,300)
Community Events	(200)		(169)	212		(157)
Apprentice, Graduate and Trainee Posts	(195)			44		(150)
Business Support Advice and Grants	(332)			-		(332)
Internal Audit	(23)		8	15		-
Sports Development	(291)					(291)
Social Prescribing	(375)			84		(290)
Planning Appeals	(44)					(44)
Sports Club and Community Organisations	(173)					(173)
Community Hub Boost	(80)					(80)
Housing Standards Enforcement	(55)			15		(40)
Budget Equalisation Reserve - (formerly the Inflationary Risk Reserve)	(1,326)		(1,079)	51		(2,354)
Environmental Improvements	(200)		110	90		-
Business rates equalisation reserve	(2,470)			15		(2,455)
Local Plan	(229)			40		(190)
Penwortham Mill Reservoir	(500)			4		(496)
Climate Emergency	(211)		(132)	166		(176)
Community Wealth Building	(150)			37		(113)
Mental Health for Young People	(29)			8		(21)
Covid Recovery Fund	(296)		282	14		0
Business rates temporary surplus to be repaid	(2,619)		1,900	481		(238)
Restructure costs	(615)			27		(588)

Reserves	Balance at 1st April 2023 £'000	Forecast Movements				Forecast Balance at 31st March 2024 £'000
		Capital Financing £'000	Movement Between Reserves £'000	Transfers From Reserves £'000	Transfers To Reserves £'000	
Community Hubs Reserve	(16)					(16)
Unallocated Reserve			185		(185)	-
Reserves used in year						
Leisure Reserve	(203)	203				-
Credit Union	(33)			33		-
IT Programme Reserve	(371)	331		40		-
Borough council elections	(132)			132		-
Transfers between reserves						
Queens Jubilee Celebrations	(19)		19			-
New Burdens Grant	(4)		4	-		-
Towns Fund	(55)		55			-
Leisure Strategy	(15)		15			-
Capital Funding Reserve	(264)		264			-
Energy efficiency	(21)		21			-
City Deal	(750)		750			-
Total Earmarked Reserves	(16,633)	2,592	-	1,716	(185)	(12,510)
Total Reserves - General and Earmarked	(21,171)	2,592	-	1,735	(185)	(17,029)